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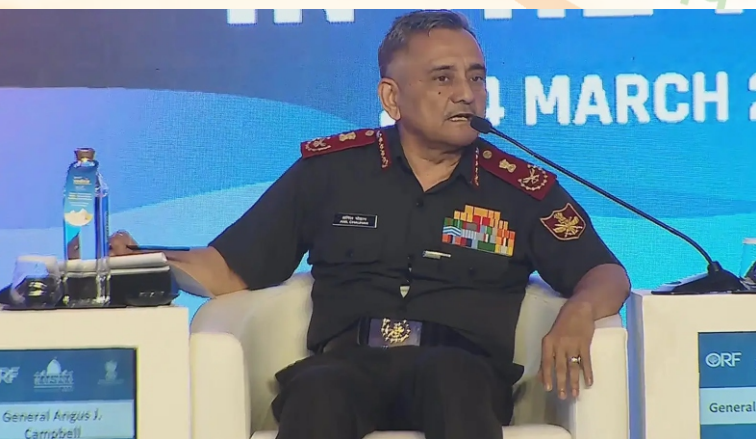
CDS Gen Anil Chauhan Attends Exercise Cyber Suraksha – 2024

Why in News?

- Chief of Defence Staff (CDS) Gen Anil Chauhan attended the 'Exercise Cyber Suraksha – 2024' on May 22, 2024, emphasizing the critical importance of enhancing India's cyber defence capabilities. Conducted by the Defence Cyber Agency from May 20 to May 24, 2024, this comprehensive cyber defence exercise aims to bolster collaboration and integration among military and national agencies, advancing the nation's cyber defence readiness.

Strengthening Cyber Defence Capabilities

- Gen Chauhan highlighted the need for joint efforts among all stakeholders in the cyber domain, praising the exercise for fostering a collaborative environment to address emerging cyber threats. He commended the participants and organizers for their dedication and efforts in orchestrating this vital exercise.



Objectives of Exercise Cyber Suraksha – 2024

- The exercise aims to empower participants by enhancing their cyber defence skills,

techniques, and capabilities. It provides a platform to share best practices, promoting a unified and robust cyber defence posture. By facilitating jointmanship and synergy in planning and preparing a comprehensive Cyber Defence Framework, the event underscores the Indian Armed Forces' commitment to national security in the cyber domain.

Enhancing Collaboration and Integration

- Participants from various military and national organizations are brought together to facilitate the exchange of ideas and strategies to counter emerging cyber threats. This collaboration strengthens India's overall cyber defence preparedness, ensuring a cohesive response to cyber incidents.

Responding to Emerging Cyber Threats

- In an era where cyber threats transcend geographical boundaries, 'Exercise Cyber Suraksha-2024' is pivotal in enhancing India's ability to detect, respond to, and mitigate cyber attacks effectively. The exercise ensures that the nation's critical infrastructure and digital assets are secure and resilient against cyber threats.

Practical Engagement and Learning

- As the exercise progresses, participants engage in simulated scenarios, testing their skills and preparedness in responding to various cyber incidents. The insights and lessons learned will contribute to the development of robust cyber defence strategies, reinforcing India's defensive posture in the digital realm.

Record Rs 2.11 Lakh Crore RBI Dividend to Central Government for 2023-24

- The Central Board of Directors of the Reserve Bank of India (RBI) has approved the transfer of Rs 2.11 lakh crore as a dividend to the Government of India for the financial year 2023-24. This announcement was made after the Central Board of Directors meeting on 22 May 2024 in Mumbai. This is the highest-ever dividend despite the Contingent Buffer Risk being increased to 6.5% for 2023-24.

Contingent Buffer Risk

- Contingent Buffer Risk refers to the reserve money that the RBI maintains to meet its liabilities, including day-to-day operations and statutory duties like monetary and foreign exchange functions. It is a component of the Economic Capital Framework of the RBI.

Economic Capital Framework

- The Economic Capital Framework determines the RBI's profit distribution, accounting for risk provisions under section 47 of the RBI Act 1934. In 2018, a committee headed by Bimal Jalan reviewed this framework and recommended a Contingent Buffer Risk of 5.5% to 6.5% of the RBI's balance sheet. This recommendation was adopted on 26 August 2019. Due to the COVID-19 pandemic, the buffer was maintained at 5.5% from 2018-19 to 2021-22, increased to 6% in 2022-23, and to 6.5% in 2023-24.

Impact on Government Revenue

- The RBI's dividend will be recorded in the government's account for the financial year 2024-25. The government had initially budgeted a dividend of Rs 1.02 lakh crore in the interim budget of 2024-25. The higher-than-expected dividend will enhance government spending, positively impacting the Indian economy.

Central Board of RBI

- The Central Board of the RBI, its highest

decision-making body, comprises the RBI Governor, four Deputy Governors, four Directors (one from each Local Board), ten Directors nominated by the Central Government, and two Government officials. The board operates under the provisions of the RBI Act 1934. The RBI was established under this act and commenced operations on 1 April 1935.



Cabinet Approves Over Rs 10,300 Crore for IndiaAI Mission

- The Cabinet has greenlit an ambitious financial allocation of over Rs 10,300 crore for the IndiaAI Mission, aimed at fortifying India's AI innovation ecosystem. Spearheaded by a public-private partnership model, this significant investment over the next five years is poised to catalyze various strategic initiatives, including compute infrastructure expansion, startup empowerment, and ethical AI deployment.

Bolstering Compute Infrastructure : IndiaAI Compute Capacity

- A pivotal component of the IndiaAI Mission, the IndiaAI Compute Capacity project aims to erect a cutting-edge, scalable AI computing infrastructure. With over 10,000 GPUs slated for deployment through strategic collaborations, this initiative sets the stage for advanced AI research and development.

Empowering AI Startups : IndiaAI Startup Financing

- The financial outlay includes provisions to bolster the IndiaAI Startup Financing mechanism, facilitating streamlined access to funding for burgeoning AI startups. By supporting product development and commercialization endeavors, this initiative seeks to catalyze innovation and entrepreneurship in the AI sector.

Fostering Innovation : IndiaAI Innovation Centre (IAIC)

- The IndiaAI Innovation Centre (IAIC), envisioned as a leading academic institution, will spearhead research talent retention and development. With a focus on indigenous model creation and leveraging edge computing, IAIC aims to drive innovation and foster technological self-reliance.

Enhancing Data Accessibility : IndiaAI Datasets Platform

- The IndiaAI Datasets Platform, to be developed by the Independent Business Division (IBD) of IndiaAI, receives a boost to enhance accessibility, quality, and utility of public sector datasets. This initiative is crucial for driving data-driven governance and fueling AI-based innovation and research.

Expanding AI Education : IndiaAI FutureSkills

- The IndiaAI FutureSkills program aims to expand AI education by increasing accessibility to graduate and post-graduate AI programs. By establishing Data and AI

Labs across major cities and smaller towns, this initiative seeks to impart foundational-level courses in Data and AI, democratizing AI education.

- Aligned with the broader vision of the IndiaAI Mission, these initiatives are poised to propel India's global leadership in AI, ensure ethical AI deployment, and democratize the benefits of AI across all segments of society.

Artara'24 Celebrates Indian Cultural Diversity in Dubai

- The Artara'24 Fine Arts Exhibition and Competition has made its mark in Dubai as a prestigious platform for discovering and nurturing emerging artistic talents from India. The event aimed to uncover hidden artistic gems, with a particular focus on the Indian talent residing in Dubai.

Providing a Stage for Lesser-Known Artists

- Artara'24 provided a prestigious stage for lesser-known artists, students, and art enthusiasts to showcase their extraordinary abilities and connect with fellow creative minds. Held at the Al Jalila Cultural Center, a venue under the Dubai Cultural Center, the exhibition featured an impressive collection of over 250 pieces of art, each telling its own unique story and reflecting the diverse backgrounds and perspectives of the talented participants.

Celebrating Diversity through Art

- The exhibition proudly showcased artworks from multi-national artists, with many exhibiting their work for the first time, making this event a significant milestone in their artistic journey. In addition to the main exhibition, a fine arts competition for children called Expressions'24 provided a supportive and inspiring environment for young artists to express their creativity and compete with their peers.

Nurturing Budding Artists

- "Our primary motive is to nurture budding artists in the country and introduce them





the world,” said Mr. Rejimon, Spokesperson for Jazzrockers, the organizer behind the event. “Events like Artara’24 are crucial for developing and recognizing artistic talents across all ages, while also celebrating the rich cultural diversity of India through the lens of art.”

incredible talent within the Indian community but has also fostered a sense of unity and cultural pride among participants and visitors alike. The exhibition served as a platform for artists to express their unique perspectives and experiences, while also celebrating the rich tapestry of Indian culture through various artistic mediums.

Fostering Unity and Cultural Pride

- Artara’24 has not only spotlighted the



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